

Gap Financing Options for Graduate Students



Keystone Graduate Student Loan & Federal Graduate PLUS Loan Programs

Helping you afford your college education is our mission. Before you take out a graduate student loan, be sure you explore all of your options. Use this chart to help compare the Keystone Graduate Loan with the Federal Graduate PLUS Loan.

| | Keystone Graduate Loan | Federal Graduate PLUS Loan |
|----------------------------------------------|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| Origination Fee | None | 4.228% <small>10/1/25-9/30/26</small> |
| Interest Rates | 5-YEAR TERM 3.72%-10.94% (3.44%-10.45% APR ¹) <small>Effective as of 6/5/25</small> | 5-YEAR TERM Not Available |
| | 10-YEAR TERM 5.82%-11.24% (5.38%-10.70% APR ²) <small>Effective as of 6/5/25</small> | 10-YEAR TERM 8.94% (APRs not available) <small>7/1/25-6/30/26</small> |
| | 15-YEAR TERM 6.32%-11.34% (5.81%-10.94% APR ³) <small>Effective as of 6/5/25</small> | 15-YEAR TERM Not Available |
| Borrow up to Cost of Attendance ⁴ | ✓ | ✓ |
| Loans Disbursed to School | ✓ | ✓ |
| Repayment Options | Multiple | Multiple |
| Standard Repayment Terms | Your Choice 5, 10, or 15 years ⁵ | 10 Years |
| No Pre-payment Penalty | ✓ | ✓ |

Additional information about Federal Graduate PLUS Loans is available at [StudentAid.gov](https://studentaid.gov).

Visit KeystoneStudentLoans.org to learn more.

Remember... Borrow only what you need and exhaust all other **free** or subsidized types of aid before using private education loans. Because student loans must be paid back, we always encourage students and families to borrow only what is needed to cover costs. If you need additional funds after obtaining financial aid through grants, scholarships, and federal loan programs, consider private loans as a last resort.

1) **Annual Percentage Rate (APR) Calculations:** The lowest APR is based on the following assumptions: a loan of \$10,000 made in a single disbursement, a borrower who selected an Immediate Repayment Plan and a repayment term of 60 months, monthly payments of \$181.78 and a final payment \$173.78, a fixed periodic interest rate of 3.72% and a total amount financed of \$10,898.99. The borrower in this sample qualified for a 0.25% Direct Debit benefit for the entirety of the repayment period and a 0.50% graduation benefit was applied 47 months into repayment.

The highest APR is based on the following assumptions: A loan of \$10,000 made in a single disbursement, a borrower who selected an Interest Only Repayment Plan and a repayment term of 60 months, monthly payments of \$87.42 for 52 months and monthly payments of \$214.89 for the remainder of the repayment term, a fixed periodic interest rate of 10.49% and a total amount financed of \$17,439.03. The borrower in this sample did not qualify for any interest rate discounts.

These APRs are estimates and may differ from the actual rates received.

2) **Annual Percentage Rate (APR) Calculations:** The lowest APR is based on the following assumptions: a loan of \$10,000 made in a single disbursement, a borrower who selected an Immediate Repayment Plan and a repayment term of 120 months, monthly payments of \$108.87 and a final payment \$80.00, a fixed periodic interest rate of 5.82% and a total amount financed of \$12,927.07. The borrower in this sample qualified for a 0.25% Direct Debit benefit for the entirety of the repayment period and a 0.50% graduation benefit was applied 47 months into repayment.

The highest APR is based on the following assumptions: A loan of \$10,000 made in a single disbursement, a borrower who selected an Interest Only Repayment Plan and a repayment term of 120 months, monthly payments of \$89.50 for 52 months and monthly payments of \$136.28 for the remainder of the repayment term, a fixed periodic interest rate of 10.74% and a total amount financed of \$21,007.89. The borrower in this sample did not qualify for any interest rate discount.

These APRs are estimates and may differ from the actual rates received.

3) **Annual Percentage Rate (APR) Calculations:** The lowest APR is based on the following assumptions: a loan of \$10,000 made in a single disbursement, a borrower who selected an Immediate Repayment Plan and a repayment term of 180 months, monthly payments of \$84.76 and a final payment of \$39.18, a fixed periodic interest rate of 6.32%, and a total amount financed of \$14,872.94. The borrower in this sample qualified for a 0.25% Direct Debit benefit for the entirety of the repayment period and a 0.50% graduation benefit was applied 47 months into repayment.

The highest APR is based on the following assumptions: A loan of \$10,000 made in a single disbursement, a borrower who selected an Interest Only Repayment Plan and a repayment term of 180 months, monthly payments of \$91.58 for 52 months and monthly payments of \$113.60 for the remainder of the repayment term, a fixed periodic interest rate of 10.99%, and a total amount financed of \$25,290.78. The borrower in this sample did not qualify for any interest rate discounts.

These APRs are estimates and may differ from the actual rates received.

4) Subject to aggregate loan limits.

5) **Repayment Terms:** (No interest rate discounts were applied to these examples.)

- A borrower of a \$10,000 loan who selects a **5-year (60 months)** repayment term may receive an APR between 3.71% and 10.45%, monthly principal and interest payments between \$182.90 and \$320.06, and a total amount repaid between \$10,974.26 and \$19,203.41.
- A borrower of a \$10,000 loan who selects a **10-year (120 months)** repayment term may receive an APR between 5.81% and 10.70%, monthly principal and interest payments between \$110.12 and \$206.87, and a total amount repaid between \$13,214.25 and \$24,824.27.
- A borrower of a \$10,000 loan who selects a **15-year (180 months)** repayment term may receive an APR between 6.30% and 10.94%, monthly principal and interest payments between \$86.12 and \$172.71, and a total amount repaid between \$15,502.37 and \$31,087.75.

Applicants are subject to credit qualifications, completion of an application and credit agreement, and verification of application information. PHEAA uses applicants FICO scores to determine eligibility and interest rates. Higher credit scores may mean an applicant is offered a lower interest rate.

NOTE: Subject to aggregate loan limits.

The Keystone Student Loan Program is a credit-based loan program.

PHEAA reserves the right to discontinue all programs or benefits without prior notice.



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